

**BAKER STREET QUARTER  
PARTNERSHIP LIMITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2025**

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**BAKER STREET QUARTER PARTNERSHIP LIMITED**  
**(A company limited by guarantee)**

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**COMPANY INFORMATION**

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<b>Directors</b>	S Loomes V Arvaniti J Cousins (appointed 5 March 2025, resigned 11 September 2025) S Blackburn (appointed 15 May 2024) J Ponsford A Sarin K Cripps (appointed 28 November 2024) A De Saint-Exupery (resigned 5 March 2025) H Grundy (resigned 31 October 2024) C Meloy M Mather T Robinson (resigned 28 November 2024) A Richardson R Levy (resigned 25 September 2024) A Tyler L Low S Buttleman W Scott P Haddleton (resigned 5 March 2025) N Lazari A Godson F Haberfield T Fuller L Peter (appointed 25 September 2024) M Evans (appointed 15 May 2024) A Long (appointed 5 March 2025) A Morris (appointed 21 May 2025) G Campbell (appointed 21 May 2025) T Howes (appointed 11 September 2025) S Bain-Mollison (appointed 15 September 2025)
<b>Company secretary</b>	P Pescud (nee Alexander)
<b>Registered number</b>	07532874
<b>Registered office</b>	1st Floor Rear 64 Baker Street London W1U 7DF
<b>Independent auditors</b>	Wellers Accountants & Statutory Auditors 1 Vincent Square London SW1P 2PN

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**BAKER STREET QUARTER PARTNERSHIP LIMITED**  
**(A company limited by guarantee)**

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**BAKER STREET QUARTER PARTNERSHIP LIMITED**  
**(A company limited by guarantee)**

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**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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The directors present their report and the financial statements for the year ended 31 March 2025.

**Directors' responsibilities statement**

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the Company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements and other information included in Directors' reports may differ from legislation in other jurisdictions.

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**BAKER STREET QUARTER PARTNERSHIP LIMITED**  
**(A company limited by guarantee)**

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**DIRECTORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**Directors**

The directors who served during the year were:

S Loomes  
V Arvaniti  
J Cousins (appointed 5 March 2025, resigned 11 September 2025)  
S Blackburn (appointed 15 May 2024)  
J Ponsford  
A Sarin  
K Cripps (appointed 28 November 2024)  
A De Saint-Exupery (resigned 5 March 2025)  
H Grundy (resigned 31 October 2024)  
C Meloy  
M Mather  
T Robinson (resigned 28 November 2024)  
A Richardson  
R Levy (resigned 25 September 2024)  
A Tyler  
L Low  
S Buttleman  
W Scott  
P Haddleton (resigned 5 March 2025)  
A Godson  
F Haberfield  
T Fuller  
A Long (appointed 5 March 2025)  
L Peter (appointed 25 September 2024)  
M Evans (appointed 15 May 2024)  
N Lazari

**Disclosure of information to auditors**

Each of the persons who are directors at the time when this Directors' report is approved has confirmed that:

- so far as the director is aware, there is no relevant audit information of which the Company's auditors are unaware, and
- the director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

**Auditors**

The auditors, Wellers, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

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**BAKER STREET QUARTER PARTNERSHIP LIMITED**  
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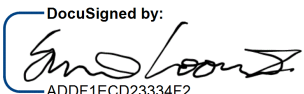
**DIRECTORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**Small companies note**

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.

DocuSigned by:  
  
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**S Loomes**  
Director

Date: 05-12-25

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**BAKER STREET QUARTER PARTNERSHIP LIMITED**  
**(A company limited by guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BAKER STREET QUARTER PARTNERSHIP LIMITED**

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**Opinion**

We have audited the financial statements of Baker Street Quarter Partnership Limited (the 'Company') for the year ended 31 March 2025, which comprise the Statement of income and retained earnings, the Balance sheet and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Company's affairs as at 31 March 2025 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

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**BAKER STREET QUARTER PARTNERSHIP LIMITED**  
**(A company limited by guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BAKER STREET QUARTER PARTNERSHIP LIMITED (CONTINUED)**

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**Other information**

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' report thereon. The directors are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Directors' report and from the requirement to prepare a Strategic report.

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**BAKER STREET QUARTER PARTNERSHIP LIMITED**  
**(A company limited by guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BAKER STREET QUARTER PARTNERSHIP LIMITED (CONTINUED)**

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**Responsibilities of directors**

As explained more fully in the Directors' responsibilities statement set out on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

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**BAKER STREET QUARTER PARTNERSHIP LIMITED**  
**(A company limited by guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BAKER STREET QUARTER PARTNERSHIP LIMITED (CONTINUED)**

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**Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Discussions were held with, and enquiries made of, management and those charged with governance with a view to identifying those laws and regulations that could be expected to have a material impact on the financial statements.
- During the engagement team briefing, the outcomes of these discussions and enquiries were shared with the team, as well as consideration as to where and how fraud may occur in the entity.
- Those laws and regulations considered to have a direct effect on the financial statements include UK financial reporting standards, Company Law, Tax and Pensions legislation, health and safety and employment law, and The Business Improvement Districts (England) Regulations 2004.

Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of:

- Enquiries of management and those charged with governance as to whether the entity complies with such laws and regulations;
- Enquiries with the same concerning any actual or potential litigation or claims;
- Review of board minutes;
- Testing the appropriateness of entries in the nominal ledger, including journal entries;
- Reviewing transactions around the end of the reporting period;
- The performance of analytical procedures to identify unexpected movements in account balances which may be indicative of fraud.

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' report.

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**BAKER STREET QUARTER PARTNERSHIP LIMITED**  
**(A company limited by guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BAKER STREET QUARTER PARTNERSHIP LIMITED (CONTINUED)**

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**Use of our report**

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Signed by:

*Ben Brookes*

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Benjamin Matthew Brookes (Senior statutory auditor)  
for and on behalf of

**Wellers**

Accountants  
Statutory Auditors  
1 Vincent Square  
London  
SW1P 2PN  
Date: 05-12-25

**BAKER STREET QUARTER PARTNERSHIP LIMITED**  
(A company limited by guarantee)

**STATEMENT OF INCOME AND RETAINED EARNINGS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

	2025 £	2024 £
Turnover	1,594,759	1,445,768
Cost of sales	(1,383,762)	(1,232,274)
<b>Gross profit</b>	<b>210,997</b>	<b>213,494</b>
Administrative expenses	(369,573)	(369,355)
<b>Operating loss</b>	<b>(158,576)</b>	<b>(155,861)</b>
<b>Loss after tax</b>	<b>(158,576)</b>	<b>(155,861)</b>
Retained earnings at the beginning of the year	317,118	472,979
	317,118	472,979
Loss for the year	(158,576)	(155,861)
<b>Retained earnings at the end of the year</b>	<b>158,542</b>	<b>317,118</b>

The notes on pages 12 to 16 form part of these financial statements.

**BAKER STREET QUARTER PARTNERSHIP LIMITED**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 07532874**

**BALANCE SHEET**  
**AS AT 31 MARCH 2025**

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	4	13,060	13,470
		<u>13,060</u>	<u>13,470</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	424,453	398,133
Cash at bank and in hand	6	320,818	444,356
		<u>745,271</u>	<u>842,489</u>
Creditors: amounts falling due within one year	7	(599,789)	(538,841)
<b>Net current assets</b>		<u>145,482</u>	<u>303,648</u>
<b>Total assets less current liabilities</b>		<u>158,542</u>	<u>317,118</u>
<b>Net assets</b>		<u>158,542</u>	<u>317,118</u>
<b>Capital and reserves</b>			
Profit and loss account		158,542	317,118
		<u>158,542</u>	<u>317,118</u>

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**BAKER STREET QUARTER PARTNERSHIP LIMITED**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 07532874**

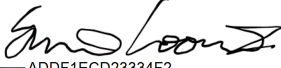
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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2025**

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The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

DocuSigned by:  
  
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**S Loomes**  
Director

Date: 05-12-25

The notes on pages 12 to 16 form part of these financial statements.

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**BAKER STREET QUARTER PARTNERSHIP LIMITED**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**1. General information**

Baker Street Quarter Partnership Limited is a private company, limited by guarantee, domiciled in England and Wales, registration number 07532874. The registered office is 1st Floor rear, 64 Baker Street, London, W1U 7DF.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the requirements and the Companies Act 2006 and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liabilities Partnerships'. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The following principal accounting policies have been applied:

**2.2 Going concern**

The company reported a loss for the period of £158,576 (2024: £155,861), and closing reserves stood at £158,542 (2024: £317,118) at the period end. This reflects the Directors decision to increase spend and reduce the reserves that were built up in the face of income insecurity during the covid period. The reserves and spend are in line with the rolling 5 year budget covering the 2023-2028, period (the BID's third term following successful renewal in 2022). The Business Plan for the new BID term sets out an increased footprint and updated BID levy rules resulting in an increase to the membership, as well as updated project streams which vary from the previous term.

The directors continue to assess the Company's going concern status and carefully monitor cash flows, undertaking analysis of the anticipated incoming resources and responding with robust cost control measures, where necessary. Having reviewed the plan for the immediate and near term future, the directors are satisfied that the Company can continue as a going concern and have prepared the accounts on this basis.

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**BAKER STREET QUARTER PARTNERSHIP LIMITED**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**2. Accounting policies (continued)**

**2.3 Revenue recognition**

Revenue comprises BID levies and voluntary contributions due from members, together with additional contributions for specific projects. All income is stated exclusive of Value Added Tax where applicable.

BID levies are recognised as revenue when, and only to the extent, that the company becomes entitled to the income in line with Part Four of the Local Government Act 2003 and accompanying Business Improvement Districts (England) Regulations 2004. Any amounts received which relates to future accounting periods is deferred. Any overpayments are refunded to members.

Entitlement to voluntary levies and donations for specific projects does not occur until the contribution is made and accordingly, income is recognised on receipt.

Other income is recognised on receipt of the funds to the extent that entitlement is not contingent on fulfilling contractual obligations post year-end. Where these obligations are satisfied after the balance sheet date, the income is deferred to later accounting periods.

**2.4 Operating leases: the Company as lessee**

Rentals paid under operating leases are charged to profit or loss on a straight-line basis over the lease term.

**2.5 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures and fittings	- 33%
Office equipment	- 33%
Computer equipment	- 33%

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

**2.6 Debtors**

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**BAKER STREET QUARTER PARTNERSHIP LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**2. Accounting policies (continued)**

**2.7 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.8 Creditors**

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**3. Employees**

The average monthly number of employees, including directors, during the year was 9 (2024 - 7).

**4. Tangible fixed assets**

	Fixtures and fittings £	Office equipment £	Computer equipment £	Total £
<b>Cost or valuation</b>				
At 1 April 2024	47,870	4,011	26,587	78,468
Additions	1,157	6,893	-	8,050
At 31 March 2025	<u>49,027</u>	<u>10,904</u>	<u>26,587</u>	<u>86,518</u>
<b>Depreciation</b>				
At 1 April 2024	36,827	3,413	24,760	65,000
Charge for the year on owned assets	4,930	1,844	1,684	8,458
At 31 March 2025	<u>41,757</u>	<u>5,257</u>	<u>26,444</u>	<u>73,458</u>
<b>Net book value</b>				
At 31 March 2025	<u>7,270</u>	<u>5,647</u>	<u>143</u>	<u>13,060</u>
At 31 March 2024	<u>11,044</u>	<u>598</u>	<u>1,828</u>	<u>13,470</u>

**BAKER STREET QUARTER PARTNERSHIP LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**5. Debtors**

	2025 £	2024 £
Trade debtors	201,284	132,150
Other debtors	14,277	39,142
Prepayments and accrued income	208,892	226,841
	<u>424,453</u>	<u>398,133</u>

**6. Cash and cash equivalents**

	2025 £	2024 £
Cash at bank and in hand	320,818	444,356
	<u>320,818</u>	<u>444,356</u>

**7. Creditors: Amounts falling due within one year**

	2025 £	2024 £
Trade creditors	196,952	79,270
Other taxation and social security	3,704	-
Other creditors	173,559	269,568
Accruals and deferred income	225,574	190,003
	<u>599,789</u>	<u>538,841</u>

**8. Company status**

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

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**BAKER STREET QUARTER PARTNERSHIP LIMITED**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**9. Commitments under operating leases**

At 31 March 2025 the Company had future minimum lease payments due under non-cancellable operating leases for each of the following periods:

	<b>2025</b>	<i>2024</i>
	<b>£</b>	<b>£</b>
Not later than 1 year	<b>46,000</b>	<i>46,000</i>
Later than 1 year and not later than 5 years	-	<i>46,000</i>
	<hr/> <b>46,000</b> <hr/>	<hr/> <i>92,000</i> <hr/>

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**BAKER STREET QUARTER PARTNERSHIP LIMITED**  
**(A company limited by guarantee)**

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**DETAILED PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Turnover	<b>1,594,759</b>	1,445,769
Cost Of Sales	<b>(1,383,762)</b>	(1,232,275)
<b>Gross profit</b>	<b>210,997</b>	213,494
<b>Less: overheads</b>		
Administration expenses	<b>(369,573)</b>	(369,355)
<b>Operating loss</b>	<b>(158,576)</b>	(155,861)
<b>Loss for the year</b>	<b>(158,576)</b>	(155,861)

**BAKER STREET QUARTER PARTNERSHIP LIMITED**  
(A company limited by guarantee)

**SCHEDULE TO THE DETAILED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2025**

	2025 £	2024 £
<b>Turnover</b>		
BID levy	1,241,064	1,248,212
Voluntary contributions	128,432	124,692
Miscellaneous income	144,413	11,787
Other income	80,850	61,078
	<u>1,594,759</u>	<u>1,445,769</u>

	2025 £	2024 £
<b>Cost of sales</b>		
Vibrant & Entertaining	402,888	339,495
Clean, Safe and Resilient	281,198	300,572
Promoted, Support & Represented	181,972	240,371
Progressive & High Quality Environment	255,774	101,549
Connected & Caring People	173,849	175,674
Connected & Caring Environment	88,081	74,614
	<u>1,383,762</u>	<u>1,232,275</u>

**BAKER STREET QUARTER PARTNERSHIP LIMITED**  
(A company limited by guarantee)

**SCHEDULE TO THE DETAILED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2025**

	2025 £	2024 £
<b>Administration expenses</b>		
Management and Overheads staff costs	111,585	106,660
Staff training	8,780	4,134
Staff welfare	7,955	9,828
Recruitment costs	6,771	18,951
Canteen	1,658	1,561
Entertainment	1,508	850
Staff Entertainment	3,401	2,781
Travel and subsistence	1,580	1,150
Consultancy	3,550	8,825
Printing and stationery	353	784
Telephone	1,882	1,713
Computer costs including accounting and database software	29,240	23,601
General office expenses	7,242	9,149
Subscriptions	4,313	5,616
Charity donations	127	947
Legal and professional	4,945	648
Audit and accountancy fees	43,810	44,165
Bank charges	297	348
Rent, rates and service charges	82,194	83,248
Cleaning	8,198	5,835
Insurances	10,670	10,114
Repairs and maintenance	2,080	1,496
Depreciation - fixtures & fittings	4,930	4,096
Depreciation - computer equipment	3,528	3,720
Levy collection costs and billing leaflet	18,976	19,135
	<u>369,573</u>	<u>369,355</u>